

<u>CHIN ASSOCIATION OF MARYLAND, INC.</u> Tel. 443-936-8616 • info@chinmd.org • www.chinmd.org

New U.S. Sanctions Targeting Myanma Oil and Gas Enterprise

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Washington, DC --- On October 31, 2023, the United States issued direct sanctions targeting Myanma Oil and Gas Enterprise (MOGE).

The new directive from the Department of the Treasury's Office of Foreign Assets Control (OFAC) <u>prohibits</u> persons and companies subject to U.S. law from "financial services to or for the benefit of MOGE or its property or interests in property."

These sanctions are a step towards depriving the Burmese military junta of the estimated \$1 billion it receives annually through MOGE.

CAM issues the following statement:

- 1. Welcoming direct U.S. sanctions on Myanma Oil and Gas Enterprise, which CAM advocated in its September 18, 2023 Congressional Briefing.
- 2. Noting that these sanctions demonstrate Washington's deep commitment to federal democracy in Burma, despite the outbreak of crises in Ukraine and the Middle East.

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The Chin Association of Maryland (CAM) is a non-profit organization based in Ellicott City, Maryland with an office in Washington, DC. CAM advocates for Chin and other refugees and internally displaced persons in Burma, religious freedom, and human rights. CAM also works to empower the local Chin community in Maryland to successfully integrate into American society.